



## **Major Inefficiencies of not going paperless.**

### **Inefficiency Teller Balancing**

#### **The issue**

At the end of business, a teller must balance his/her cash and checks received. If a teller's cash is out-of-balance at the end of the day, a record of cash receipts and disbursements must be matched to daily posting to determine the source of the error p- if the cash dispensers are used, tellers will have only cash receipts. Typically cash in/out is written on the deposit ticket or receipts. Additionally, checks can frequently be posted for one amount and deposited for another as the result in a discrepancy between the legal and character amounts as well as those occasions when a handwritten amount is unclear.

#### **Ask yourself these questions:**

- How much time does it take for a teller to balance his/her work daily?
- How much overtime is spent on an average month because tellers are out of balance?
- What support for cash balancing does your current member accounting system provide?

#### **What is the solution?**

**Receipt Manager** allows tellers who are out of balance to perform research for the exact amount of a difference to look for posting errors. Use of **QwikBalance** feature tracks cash transactions to allow educated research. As a result, tellers can balance more quickly and overtime is avoided. Using QwikBalance tellers can also "balance" selected denominations quickly during the day.