

Major Inefficiencies of not going paperless.

Inefficiency: Unnecessary courier fees

The issue

Couriers are used to move paper between branches and to the clearing house. Much of this cost could be eliminated if the documents were electronic images. It is important to understand not only what the CU pays for courier services but how these costs are broken down. Once the costs are itemized it becomes apparent which costs can be eliminated by moving to electronic documents.

Ask yourself these questions:

- How much does the credit union pay for a check courier to take items to a depository?
- Are new signature cards required to capture signatures that have “evolved” over time?
- Where are signature cards located?
- How much time is spent daily filing cards?
- What is the time lag between opening a new account and having the card available in the file to support a withdrawal?
- How many cash withdrawals or “less cash” transactions are posted each day?
- Are signatures stored on your host system for comparison?
- How many cards are pulled for comparison on a daily basis?
- How many card faxes are sent?
 - Are cards faxed directly or must they be photocopied first?
 - How much does fax/copy paper cost?
- How many times each year do members allege an unauthorized withdrawal?
 - How much time is spent researching/responding to these allegations?
 - What is the annual direct loss as the result of unauthorized account activity?

What is the solution?

C21 Transport Server. C21 Transport Server allows real-time transmission of daily work to a clearing point (corporate CU or The Federal Reserve). Bluepoint completely eliminates the need for couriers to move physical documents.