



Major Inefficiencies of not going paperless.

Inefficiency: Losing or misplacing Payroll/transfer authorizations

The issue

Company-specific credit unions promote the use of payroll deductions from and direct deposit of company paychecks. Documents are generally prepared at new accounts or the loan desk and forwarded to the sponsor company's payroll department for processing. Copies are generally kept in the member's file. Lost or misplaced forms result in a delay in payroll processing and if the proceeds are used for a loan payment can result in a delinquent loan.

This is irritating to the member and can be time-consuming if the credit union must make corrections to credit reports as a result of the error.

Ask yourself these questions:

- Have there been situations where payroll/transfer authorizations have been lost or misplaced?
 - If so, what kind of issues did that create?
 - What other department were affected by the issue?
 - How were they affected?

What is the solution?

FDMaster is a complete solution for all document needs. All documents are not only readily available but are also readily accessible. Payroll forms can be captured through **eSign and Capture** and, if indexed, .pdf files can be retrieved on a daily basis for forwarding to the sponsor.

Member satisfaction is increased and the credit union will save time and expense associated with producing and managing paper forms.