

Press Release



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Bluepoint Solutions Announces Check 21 Specification

Vista, Calif. - Bluepoint Solutions, a leader in document management solutions for credit unions, today announced that it has completed work on a specification that will allow for the simplified deployment of Check 21 in credit unions that use Bluepoint's existing products. In doing so, Bluepoint becomes the first credit union-specific document management company to offer such a specification. Check 21 (a.k.a., the Check Clearing in the 21st Century Act) allows for the electronic clearing of checks.

"While Check 21 doesn't require credit unions to clear checks electronically, it will likely make sense for larger institutions," says Bluepoint CEO Hal Tilbury. "However, it will only make sense if the deployment is both efficient and cost-effective. We believe our new Check 21 specification furthers credit union efforts toward both of these objectives."

According to Tilbury, Bluepoint's best-practices approach to document management has positioned the company well for Check 21 adoption. Because capturing a document at origination is a key tenet at Bluepoint, its credit union customers can already capture check images at the teller workstation. He says that capturing the checks in a Check 21-compliant manner will require only some modest enhancements to Bluepoint's existing technology. "Bluepoint customers have most of the pieces in place right now," he adds.

Version 1.1 of the specification, completed in late March, outlines the means for a simple and elegant implementation of Check 21 processes. Tilbury says that he's more than happy to share additional details of the specification with interested credit unions. Bluepoint Solutions provides the most advanced document management solutions available for the credit union market. In terms of underlying technology and application layer, Bluepoint products are unparalleled in both breadth and depth.

About Bluepoint Solutions

Privately held, Bluepoint Solutions is headquartered in Vista, Calif. Additional information is available at the company's website (www.bluepointsolutions.com).

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